

NEW BRIGHTON RESIDENTS ASSOCIATION

2024-25 Budget (April 1, 2024 - March 31, 2025)

REVENUE

Membership Fees @ \$339.00 (Single Family), \$254.25 (Multi-Family)	\$ 1,390,832
((\$10 increase for SF, \$7.50 for MF, 4329 existing members)	
New Brighton Facility Rental and Program Income	378,579
(Facility rentals, general program revenue, summer camp revenue, sponsorship etc.)	
Grounds Maintenance Contracts	7,810
(City summer maintenance contract)	
Other Income	<u>116,715</u>
(Grants, interest income, merchandise, clothing bin lease etc.)	
TOTAL ESTIMATED REVENUE	\$ 1,893,936

EXPENSES

Administrative	193,539
(AGM, liability insurance, website, annual audit, legal, office supplies, stationary, office equipment, bank charges, database charges, phone/Wi-Fi services, IT services, postage etc.)	
New Brighton Amenities/Maintenance Contracts Operations & Maintenance	268,471
(Operational costs occurring outside NBRA park gates: Landscaping, Christmas lights, utilities, mowing, planting, watering, irrigation, and amenity repairs and maintenance)	
New Brighton Club Facility/Park Operations & Maintenance	1,344,567
(Operational costs occurring inside NBRA park gates: utilities, security, rink maintenance, Clubhouse repairs and maintenance, waterpark maintenance, landscaping, program and rental supplies, facility staffing etc.)	
TOTAL ESTIMATED OPERATING EXPENSES	1,806,577
New Brighton Club Demand Loan Principal Payments	0
Tractor Loan Principal Payments	0
Interest Expense	0
Capital Expenditures	61,277
Reserve Fund Contribution	25,000
PROJECTED SURPLUS	<u>\$ 1,082</u>